

## International economic policy

<b>Domaine</b>	Economie et Services
<b>Filière</b>	Economie d'entreprise
<b>Orientation</b>	Economie d'entreprise (EE)
<b>Mode de formation</b>	Temps partiel/En emploi

### Informations générales

Nom:	:	International economic policy
Identifiant:	:	HEG-OSInEP
Années académiques	:	2018-2019, 2019-2020
Responsable:	:	Sylvain Frochaux
Charge de travail:	:	150 heures d'études
Périodes encadrées:	:	60 (= 45 heures)

Semestre	E1	S1	S2	E2	S3	S4	E3	S5	S6	E4	S7	S8
Cours											60	

### Connaissances préalables recommandées

None for economics.

For English, students who were in "intermediate" level in their English classes are welcome (as well as "advanced" students of course). There are therefore NO requirements in English, apart from being motivated by hearing, writing and speaking in English.

Please note that the teacher will adjust his teaching and demands according to students' level. A class discussion during the first session will allow the teacher to better understand everyone's level.

Since one of the main objectives of this class is to have students practicing their English in an international environment, the teacher will not evaluate students on their English level per se, but more on their ability to present valuable arguments. In this respect, French might be used from time to time to clarify some terms if needed.

### Objectifs

#### Learning objectives:

At the end of this course, students should be able to:

- compare the underlying mechanisms of basic economic policy tools (fiscal, monetary and trade policies)
- analyze, based on the economic policy tools studied in class, a specific question on current economic news and related to a country of their choice
- summarize the main conclusions of their analysis
- evaluate the economic and business relations of the country of their choice with Switzerland

**Pedagogical method:**

The teacher promotes interaction in class at every level:

- discussion with the teacher on theoretical backgrounds
- discussion among students during in-class drills and exercises
- real-life examples (past and current) and case studies to be discussed in class
- following country reports, the teacher will encourage debates and discussion on addressed issues
- discussion following the presentations by the WEF and World Bank senior economists

The teacher remains available, in class and outside class hours, to help students in their country reports (if needed).

**Contenu et formes d'enseignement**

*Répartition des périodes indiquée à titre informatif.*

**Cours:** 60 périodes

- Week 1: Course introduction, main challenges for economic policies, internal and external balances	4
- Week 2: International monetary systems: a historical overview	4
- Week 3: Open macroeconomics	4
- Week 4: Monetary process, policy and rules	4
- Week 5: Fiscal and debt policy, public policy in crisis mode	4
- Week 6: Foreign-exchange policies, currency wars, country competitiveness	4
- Week 7: The competitive report by the World Economic Forum (WEF), trade policies around the world	4
- Week 8: Regulation of international trade, introduction on the World Trade Organization (WTO)	4
- Week 9: Visit of the WTO in Geneva	4
- Week 10: Impact evaluation in practice and the World Bank	4
- Week 11 to 13: Presentations on specific countries, with a focus on current economic issues and policies, and a briefing on the impact for Switzerland (economic and business view)	12
- Week 14: Why the world is in much better shape than most people think	4
- Week 15: Written exam during the last week of class (90 minutes)	4

**Bibliographie**

Documents are handed out in class and/or are available on the Cyberlearn platform.

**Contrôle de connaissances**

**Cours:**

The final grade is composed as follows, with the corresponding weighting:

**1. Country report** (in working groups: executive summary - 1,500 words maximum, that is around 3 pages) + **transcript of interviews** (with at least two external specialists) + **list of references**: grade based on the quality of the country analysis in response to a specific issue. The subject will have been discussed and refined in advance with the teacher. Weighting: 30%

**2. Oral presentation** (in working groups: 45 minutes maximum): grade based on the quality of the presentation, both on style and content (analysis + recommendation). The first 30 minutes will be related to the written country report; the last 15 minutes to the link between Switzerland and the country of your choice (economic and business view). Weighting: 30%

**3. Written exam during the last week of class** (individual: 90 minutes). The exam will be only on the content of the first 8 weeks of class (from the course introduction to the regulation of international trade). A short test in November (not graded) will allow you to train yourself for the exam. Weighting: 40%

**Please note:** both the "country report" and the "oral presentation" will be done in working groups (about 3 students per group). As for the written exam, a simple calculator will be handed out by the teacher (the TI-84 is not allowed).

**Calcul de la note finale**

Note finale = moyenne cours x 1

Fiche validée le 31.08.2018 par Borter Silna